

2013 Annual General Meeting - Finance Agenda -

1. Management Committee Actions - 2012
2. Financial Results - 2012
3. Thanksgiving Performance
4. 2013 Initiatives

Parish Management Committee

- Fr Shibu Joseph
- Silvio Volombello – Chair
- Don Schroder
- Graham Eves
- Jacek Holewa
- Mark Simons – Accounting
- Jenny Philp – Secretary

- Recently retired Gerard Kennedy

Management Com. Actions - 2012

- Prep. for Parish Accounting System – PACS.
- Complete Thanksgiving Renewal program
 - 7% improvement in income.
- Complete Car park project
 - Landscaping – rocks, sleepers, planting – completed,
 - New cross - planning to approval stage.
- Improve Governance
 - Establish Rules for Community Centre Use,
 - Establish cost sharing arrangements for Com. Centre.
- Devise a plan for the Old Parish House building
 - NRCH Relocation project.
- Diversify Income and Reduce Costs
 - Invested half of available cash reserve into Term Deposit,
 - Reduced photocopying cost by 24%.

2012 Profit and Loss Statement

Income

- Thanksgiving Donations \$199,700
- Fete \$63,600
- Rent 114 Oban Rd \$17,000
- Deanery Raffle \$8,800
- Other (raffles, interest, other) \$20,400

➤ **Total Income** **\$309,300**

➤ (Note - 2011 Income \$304,100)

2012 Profit and Loss Statement

Expenses

Pastoral

- Faith, Liturgy & Sacramental \$59,600
- Parish House Open Centre \$28,000
- Welfare, Grief & Loss \$19,300
- Outreach \$10,500

Other

- Light, power, administration \$73,700
- Insurance \$8,300
- Archdiocese Levies \$24,100
- School Building Fund Cont. \$55,600
- Property maintenance \$15,700

➤ **Total Expenses**

\$294,700

(Note - 2011 Expenses \$296,200)

2012 Profit and Loss Statement

Recap

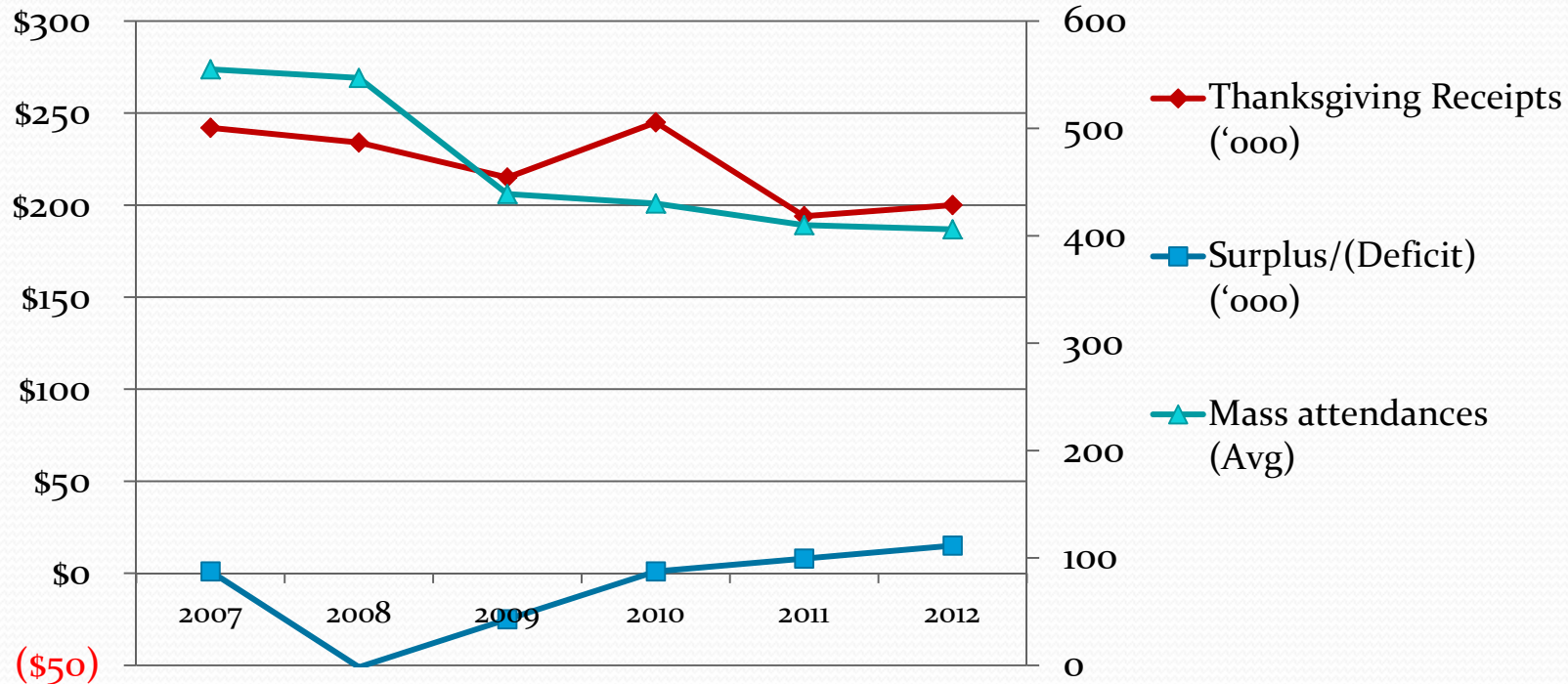
• Income	\$309,600
• Expense	\$294,800
	<hr/> <hr/>
• Net Operating Surplus	\$14,800

(Note - 2011 Net Operating Surplus \$7,900)

2012 Balance Sheet

• Cash		
• CDF, Term Deposit and bank	\$127,000	
• Entitlements provision	\$23,100	
• Fixed Assets	\$181,000	
• Land	\$2,312,000	
• Buildings	\$2,753,000	
➤ Total Assets		\$5,386,100
• Total Liabilities	\$28,100	
➤ Net Assets		\$5,358,000

Thanksgiving Performance



	2007	2008	2009	2010	2011	2012
Thanksgiving Receipts ('000)	\$242	\$234	\$215	\$245	\$194	\$200
Surplus/(Deficit) ('000)	\$1	-\$51	-\$25	\$1	\$8	\$15
Mass attendances (Avg)	555	547	439	430	410	405

2013 Objectives

- Improve Income
 - Achieve income from NRCH lease.
- Reduce costs
 - Reduce operating costs – lighting,
 - Reduce cost of printing Spirit Mag.
- Improve governance
 - Complete PACS implementation,
 - Establish operating budgets,
 - Improve office and chapel security.
- Execute capital improvements
 - Complete new cross project,
 - Improve Audio in Com. Centre



Q & A time!