

2015 Annual General Meeting - Finance Agenda -

1. Management Committee Actions - 2014
2. Financial Results - 2014
3. Thanksgiving Performance
4. 2015 Initiatives

Parish Management Committee

- Fr Shibu Joseph
- Silvio Volombello – Chair
- Don Schroder
- Graham Eve - retired
- Jacek Holewa
- Dominic North-Coombes - PPC
- Mark Simons – Accounting
- Jenny Philp – Secretary

Management Com. Actions - 2014

- Improve Income
 - Extend Thanksgiving program through school community,
 - Approach OSHC to provide annual donation,
 - Replace Deanery Raffle.
- Reduce costs
 - Investigate Solar Electricity.
- Improve governance
 - Implement annual Fete Finance reporting,
 - Improve security in Parish House for Registers, confidential information, access to keys, safe, computers etc.,
 - Improve Cash Management procedures.
- Execute asset improvements
 - Repair floor in Community Centre,
 - Recarpet the Sanctuary,
 - Replace projector and screen.

2014 Profit and Loss Statement

Income

- | | |
|--|-----------|
| • Thanksgiving Donations | \$175,000 |
| • Fete | \$30,000 |
| • Rent 114 Oban Rd | \$14,600 |
| • Deanery Raffle | \$5,400 |
| • Donations | \$6,600 |
| • Other - <i>raffle/interest/cost recovery</i> | \$10,800 |

➤ **Total Income** **\$242,400**

➤ (Note - 2013 Income \$287,700)

2014 Profit and Loss Statement

Expenses

- Pastoral costs \$82,400
 - *REC salary, liturgies, relig. formation, services*
- Hospitality and Outreach \$24,700
 - *salaries, printing, catering*
- Administration \$60,800
 - *salaries, copying, leases, charges, postage, Workcover*
- Light, power, gas, telecoms \$10,200
- Insurance \$200
- Archdiocese Levies \$26,000
- Property costs - *rates & maint* \$27,300

➤ **Total Expenses**

\$231,600

(Note - 2013 Expenses \$286,300)

2014 Profit and Loss Statement

Recap

• Income	\$242,400
• Expense	\$231,600
• Net Operating Surplus	<u><u>\$10,800</u></u>

Note 1 - Special Condition:

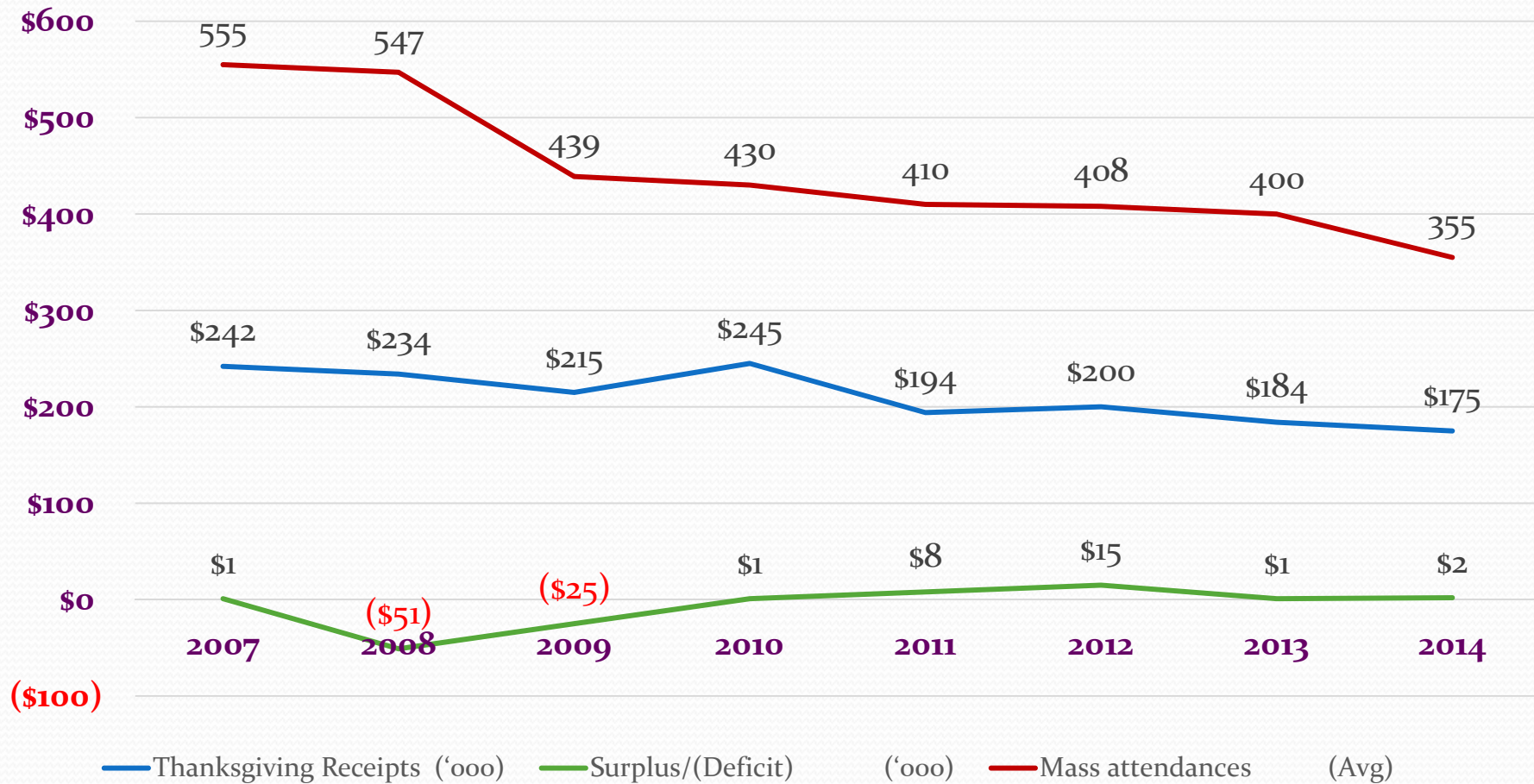
• Insurance – late invoice	\$8,800
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Note 2 - 2013 Net Operating Surplus	\$1,400
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2014 Balance Sheet

• Cash	
• CDF, Term Deposit and bank	\$122,500
• Entitlements provision	\$12,500
• Receivables	\$5,400
• Fixed Assets	\$187,100
• Land	\$2,312,000
• Buildings	\$2,753,000
➤ Total Assets	\$5,392,900
• Total Liabilities	\$15,200
➤ Net Assets	\$5,377,700

Thanksgiving Performance



2015 Objectives

- Increase Revenue:
 - Promote Thanksgiving program through school
 - Replace Deanery Raffle
- Reduce Costs:
 - Investigate Solar power for Parish House
- Infrastructure Projects:
 - Repair floor in Comm. Centre – fix drainage problem
 - Repair windows in Comm. Centre foyer, chapel and Little Spirits room
 - Investigate floor covering/refurbishment for Comm. Centre
 - Install video streaming capability in Comm. Centre
- Controls:
 - ?



Q & A time!