

2017 Annual General Meeting - Finance Agenda -

1. Finance Committee Activity - 2016
2. Financial Results - 2016
3. Thanksgiving Performance

Parish Finance Committee

- Fr Shibu Joseph
- Silvio Volombello – Chair
- Don Schroder
- Jacek Holewa
- Andrew Lannan
- Terry Taffe
- Dominic North-Coombes - PPC
- Mark Simons – Accounting
- Jenny Philp – Secretary

Finance Com. Achievements - 2016

- Improve Income
 - Implement Thanksgiving Program Levy through School – delayed to 2017
- Infrastructure Projects:
 - Roof repairs for Community Centre
 - Seats reupholstered and cleaned
 - Air conditioning in the chapel – installed in 2017
- Controls:
 - Key security- key safe for the Community Centre key

2016 Profit and Loss Statement

	Income
• Stewardship Donations	\$177,500
• Fete	\$40,000
• Rent 114 Oban Rd	\$14,600
• Donations	\$5,100
• Other - <i>raffle/interest/cost recovery</i>	\$15,200
➤ Total Income	\$252,400
➤ (Note - 2015 Income \$245,100)	

2016 Profit and Loss Statement

Expenses

- Pastoral costs \$117,000
 - 75% salary, liturgies, relig. formation, services
- Administration \$59,100
 - 25% salary, leases, charges, postage, repairs,
- Stewardship Program Cost \$11,000
- Light, power, gas, telecoms \$12,700
- Insurance \$9,800
- Archdiocese Levies \$23,300
- Printing \$11,800
- Property costs - rates & maint. \$15,600

➤ **Total Expenses**

\$249,300

(Note - 2015 Expenses \$260,500)

2016 Profit and Loss Statement

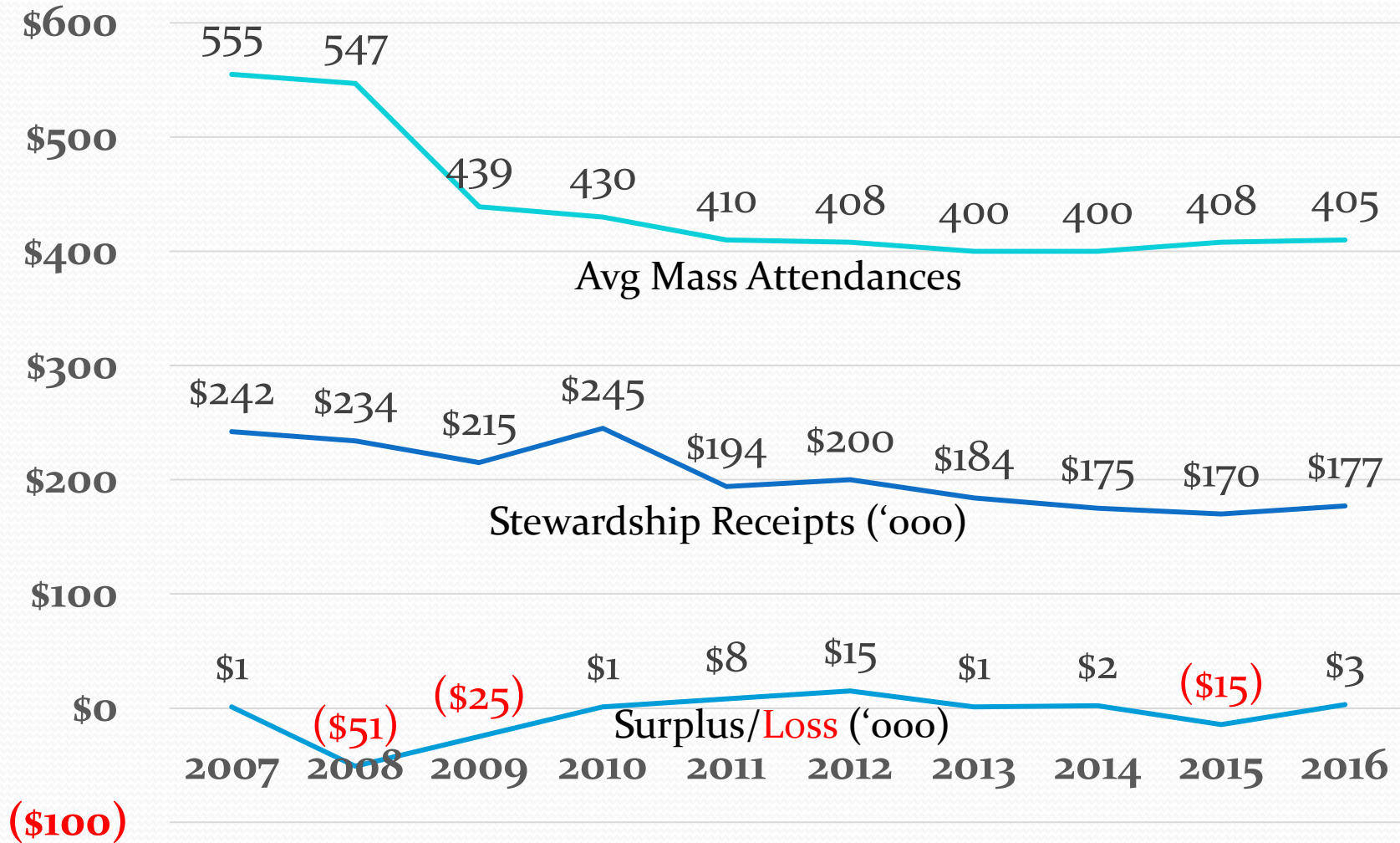
Recap

• Income	\$252,400
• Expense	\$249,300
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• Net Operating Profit	\$3,100
• Note - 2015 Net Operating Loss	(\$15,400)

2016 Balance Sheet

• Cash	
• CDF, Term Deposit and bank	\$109,400
• Entitlements provision	\$19,500
• Receivables	\$9,100
• Total Current Assets	\$138,300
• Land	\$2,312,000
• Buildings	\$2,753,000
➤ Total Assets	\$5,396,900
• Total Current Liabilities	\$11,500
➤ Net Assets	\$5,365,900

Thanksgiving Performance



2016 Stewardship Program

- Financial
 - Parish Pledge - from \$2,940 to \$3,674 per week
(\$153,000 to \$191,000 per annum)
 - Achieved \$177,500
 - Down \$13,100 per annum = \$263/week
 - By 2016Q3 receipts were achieving a good level.
 - Still need levy on School families.



Q & A time!