

Finance Report 2017.

2016 saw the running of a successful Stewardship Renewal program. In a finance sense 30 new pledges were received and pledges for financial support of pastoral services increased from \$168,900 (actual) to \$191,000 and for the support of father and his needs from \$20,800 to \$39,500 per annum.

Pledges to support rostered services and pastoral missions also increased slightly.

Actual donations of \$177,500 were received for the year, an increase of \$7,300 which was a slow start for the new level of donations. By the 2016Q3 donations were achieving appropriate levels.

We were all delighted when our dedicated and praiseworthy Fete Committee pulled off another record income and the Parish benefitted by \$40,000.

Total income for 2016 was \$252,400, up \$7,400 on 2015. There was no major social/fund raising event in 2016 which effected the overall increase in income.

Overall expense of \$249,300 was a reduction of \$11,200 on 2015, despite spending more on maintenance of the Community Centre roof, re-upholstering many of the chairs as well as paying for the Stewardship Program. Cost reductions were achieved in restructuring some salary costs without reducing services.

The overall result for 2016 was a return to a surplus of \$3,100 reversing a loss in 2015 of \$15,400.

Cash reserves are still strong with \$109,400 in the bank and term deposit accounts.

Challenges in 2017.

Traditionally Stewardship receipts reduce by at least 5% in the year after a program. The age demographic of our regular donators is a risk. We need to be careful of developing dependency on bumper Fete income.

As much as limiting variable expense is a worthwhile enterprise, achieving a balanced budget by limiting variable expenditure is limiting the Parish's ability to deliver religious development programs, outreach programs, youth services, maintenance and so on.

We have had in mind to involve the School community in supporting the parish financially via a compulsory levy. It was hoped to have this levy in place this year however it was decided to postpone the program until 2018 in order to allow the new principal, Duncan Arendse, to settle into his role. The second half of 2017 will be used to liaise with the key stake holders.